

Personal Finance

Parkway North High School—Mrs. Hertlein

Welcome to Personal Finance! Understanding and managing personal finances are key to future financial success. Understanding and managing personal finances are key to future financial success. This one-semester course is based on the Missouri Personal Finance Competencies and presents essential knowledge and skills to make informed decisions about real world financial issues. Students will learn how choices influence occupational options and future earning potential. Students will also learn to apply decision-making skills to evaluate career choices and set personal goals. The course content is designed to help the learner make wise spending, saving, and credit decisions and to make effective use of income to achieve personal financial success. Dual credit is available through Missouri State University; see the section regarding dual credit.

Units and Enduring Understanding and Essential Questions

Unit 1 Financial Planning:

EU's:

- Effective financial planning promotes life-long skills necessary to be a productive member of society.
- Income must be managed properly in order to maintain financial stability.

EQ's:

- How can one achieve financial security?
- What are important factors to consider when choosing your career?

Unit 2 Budgeting:

EU's:

- Budgeting allows consumers to live within their income and meet their personal financial goals.
- Budgeting can prevent overspending and debt.

EQ's:

- What is the purpose of a budget?



Unit 3 Banking:

EU's:

- It is the consumer's responsibility to make informed decisions about financial institutions and financial services that will best fit their needs.

EQ's:

- What are the benefits to comparing financial institutions and the services they provide?
- Why should a person monitor their money?
- Why should the Federal Reserve oversee financial institutions and the money circulation in the economy?

Unit 4 Investing:

EU's:

- Investing is a way to grow money for our future.
- Investment tolerance change as our lives change.

EQ's:

- How does time and rate of return impact your investments?
- What are some ways to diversify your investments?
- How do you know which type of investment is best for you?

Unit 5 Credit:

EU's:

- Understand the impact credit has on financial decisions.
- Understand how to monitor your own credit.

EQ's:

- How can credit decisions influence your credit score?
- What are the advantages and disadvantages of credit?
- How do the C's of credit affect your ability to get a loan?
- What are the consequences of identity theft and how can you protect your credit?

Unit 6 Insurance & Taxes:

EU's:

- Insurance is used to manage risk.
- There are factors that influence the costs of insurance.
- US Citizens are required to pay taxes by the government.

EQ's:

- How do you protect yourself from loss?
- What factors impact the cost of insurance?
- Why do we pay taxes?

Course Requirements

- **Supplies:** Binder/dividers, pen/pencil, paper, & your planner
- **Participation:** You are expected to complete the assigned tasks in a productive manner during the designated class time and participate in class discussions. Participation includes but is not limited to notes, entry questions and exit questions.
- **Formative Assessments:** Unit reading quizzes, classwork/homework, in class activities, etc.
- **Summative Assessments:** Unit tests and/or projects
- **Comprehensive Final Exam:** District final exam

1" Binder is REQUIRED

Keeping a binder throughout the semester with a divider for each unit is a great way to keep yourself organized. If you can't get a binder please see me!

Grading Policy

- Formative Assessments(classwork/homework) 40%
- Summative Assessments (tests) 40%
- Participation 10%
- District Final Exam 10%

Late Policy

All assigned work will be given a due date. Late work will be accepted with a 50% reduction of earned points. No late work will be accepted after the test/project for that unit. No exceptions!

Schoology

We will use the Schoology Learning Management System for course information. Students will need to have regular access to their Parkway G-Mail accounts to access Schoology. Students will also need to know how to login to Schoology to access course materials.

G-MAIL: _____@parkwayschools.net

Schoology: schoology.parkwayschools.net

Questions/Availability

Please e-mail Mrs. Hertlein or stop by during academic lab. **When e-mailing Mrs. Hertlein, please use your district issued G-MAIL account.**

Remind101 Text Messaging

Number: 81010
Message: @pnhpfi

Attendance /Make-Up Work

If you are absent, it is your responsibility to ask the teacher for make-up work. Make-up work must be turned in within ONE WEEK from the day you return from the absence. It is YOUR RESPONSIBILITY to ask for this work when you return from your absence or e-mail your teacher.

Tardies

Excessive and disruptive tardiness will be dealt with on an individual basis and after school detentions may be a consequence.

Expectations

- Be respectful – of me, of others, of the classroom and its resources.
- Use the Internet to complete assignments, not to navigate social networking and shopping sites.
- Refrain from using personal electronic devices, this includes texting and social media.
- Communicate with your teacher! I will be happy to work with you if I know what is going on.
- Be where you are supposed to be when you are supposed to be there.

Food/Drinks

- Due to the severity of food allergies, no food is allowed in the business department.
- Drinks will be allowed, but only if they have a cap and are not next to the computers.

Dual Credit (Information below is a snap shot, information provided by Missouri State will supersede the information below.)

Dual credit is available through Missouri State University for students that meet certain criteria. Students enrolling in FIN 150 Dual Credit-Personal Finance are responsible for registering for the course, paying the tuition, completing/passing the high school course, and completing/passing the additional course requirements outlined by the dual credit coordinator at Missouri State University. Students will need access to the Internet to view lectures on iTunes U, access/complete additional assignments, and to take quizzes and exams on Blackboard. It is the student's responsibility to follow the established deadlines put forth by Missouri State. Also it is the student's responsibility to check on the credit transfer process. **More information will follow.**